

NOV 3 1934 10 54 AM

O.A.S. 8246

54186

Bond and Mortgage

Francis J. Shields Sr.
and
Hara Shields
TO
City of New York
Dept. of Public Welfare

Dated

Aug. 7th

1934

STATE OF NEW YORK

County, ss.

Recorded on the

day of

193 , at

o'clock

M., in

Liber

of Mortgages

at page

and examined.

Sec 18 Block 6048

Chenla

Bond and Mortgage

This bond and mortgage, made the 7th day of August, nineteen hundred and 34 between Francis J. Shields Jr. and Sara Shields, his wife residing at 244-87 St. Brooklyn, County of Kings ^{City and State of New York}, herein referred to as the mortgagor, and William Spadon as Commissioner of Public Welfare of the City of New York Public Welfare District, residing at 50 Lafayette St., New York, herein referred to as the mortgagee.

Witnesseth, that the mortgagors do hereby acknowledge to be indebted to the mortgagee in the sum of Six Thousand Dollars (\$ 6000.00), lawful money of the United States, or so much thereof as may be advanced at any time by the mortgagee for the relief of the mortgagors or for the benefit of the mortgagors or on account of mortgagors liability under the provisions of the Public Welfare Law of the State of New York, which the mortgagors, Their successors or assigns do hereby agree and bind Themselves to pay to the mortgagee, his successors or assigns on ~~the~~ demand ~~day of~~, 1st, with interest thereon to be computed from the 1st anniversary of this instrument at the rate of six per centum per annum and to be paid as follows:

AT THE DISCRETION OF THE COMMISSIONER OF THE DEPARTMENT OF PUBLIC WELFARE

except that before the expiration of a period of one year from the date hereof the mortgagor may redeem the same by the payment to the Commissioner of Public Welfare of the *City of New York*. Public Welfare District of the amount expended by said Commissioner for the relief of the mortgagor, or for the benefit of the mortgagor or on account of mort-

mortgagor's liability under the provisions of the Public Welfare Law of the State of New York and for repairs and taxes on the hereinafter described property, and to secure the payment of which the mortgagors hereby mortgage to the mortgagee all that tract or parcel of land located in Borough of Brooklyn, County of Kings City and State of New York, bounded and described as follows:

Beginning at a point on the Southwesterly side of 87th St. distant 325 feet Southeasterly from the corner formed by the intersection of the Southwesterly side of 87th St. with the Southeasterly side of Ridge Blvd.; running thence Southwesterly parallel with Ridge Blvd. 100 feet; thence Southeasterly parallel with 87th St. 50 feet; thence Northeasterly parallel with Ridge Blvd. and part of the distance through a party wall 100 feet to the Southwesterly side of 87th St.; and thence Northwesterly along said Southwesterly side of 87th St. 50 feet to the point or place of beginning. Said premises known as 244 - 87th St. Brooklyn, N.Y.

Subject to a first Mortgage of \$6500.00 held by the Bond & Mortgage Guaranty Co. *and recorded*

Deed recorded Dec. 21st, 1922 in Liber 4192 Page 194 of Conveyances in the office of the Register of Kings County

Section 18 Block 6048

And the mortgagor covenant with the mortgagee as follows:

1. That the mortgagor will pay the indebtedness as hereinbefore provided.
2. That the mortgagor will keep the buildings on the premises insured against loss by fire for the benefit of the mortgagee.
3. That no building on the premises shall be removed or demolished without the consent of the mortgagee.
4. That the whole of said principal sum shall become due if the mortgagor cease to occupy the property above described as security for the payment of the indebtedness herein acknowledged, or after default in the payment of any installment of principal or of interest for *thirty* days, or after default in the payment of any tax, water rate or assessment for *thirty* days after notice and demand.
5. That the holder of this bond and mortgage, in any action to foreclose the mortgage, shall be entitled to the appointment of a receiver.
6. That the mortgagor will pay all taxes, assessments or water rates, and in default thereof the mortgagee may pay the same.
7. That the mortgagor within *thirty* days upon request in person or within *thirty* days upon request by mail will furnish a statement of the amount due on this bond and mortgage.
8. That notice and demand or request may be in writing and may be served in person or by mail.
9. That the mortgagor warrants the title to the premises.

In witness whereof this bond and mortgage has been duly signed and sealed by the mortgagors .

Francis J. Shields [L. S.]
Dora, Shields [L. S.]
_____[L. S.]
_____[L. S.]

In the presence of

George F. Chambers

Copied by *lor* Compared by *trg*
Recorded in Registrar's Office, Kings County
in Liber *7993* Page *144* Block *6048*
of Mortgages at *54* Minutes Past *104*

NOV 3 1934

Witness my hand and official seal

STATE OF NEW YORK
COUNTY OF *Kings*
City OF *New York*

ss.:

AARON L. JACOBY, Registrar

Aaron L. Jacoby
Deputy Registrar

On this

7th

day of

August

in the year Nineteen Hundred and

twenty-four

before me,

the subscriber, personally appeared

Francis J. Shields ^{sr} and *Dora Shields*, his wife

to me known and known to me to be the same person described in and who executed the within Instrument, and they acknowledged to me that they executed the same.

George L. Chambers

NOTARY PUBLIC, KINGS COUNTY
CLERK'S No. 556, REGISTER'S No. 5183
COMMISSION EXPIRES MARCH 30, 1935



AD 7450

KINGS COUNTY REGISTER'S OFFICE

The within instrument is not subject to taxation under Article 11 of Tax Law. See affidavit filed in Mortgage Tax Division.

On NOV 31 1934

Baron L Jacoby
Register of Kings County

Register of the County
of Kings will please re-
cord the within in his office
and return it to

Paul Kandelberg
100 Broadway Building,
Room 1000 of Manhattan,
New York.

490

150